

Boulogne-Billancourt, 7 March 2022

Antalis statement on the Russia/Ukraine situation

As a consequence of the Russian aggression against Ukraine, the geopolitical and economical context in Europe is evolving rapidly under many new sanctions and constraints.

Antalis has a strong historical presence in Eastern Europe and our thoughts go first towards those suffering from this war. Antalis and its employees will provide direct financial support to humanitarian associations dedicated to assisting Ukrainian refugees.

Antalis has no business activities in Ukraine, nor specific product sourcing coming from the country, and the turnover of our Russian subsidiary accounts for less than 0.3% of the Group's total turnover. Although today it continues to service the local market with the involvement of its 30 employees, sourcing conditions from abroad are becoming increasingly difficult.

From an overall European perspective, Antalis has stopped all sourcing from Russian suppliers. With no sourcing dependency on any of them, Antalis will seek to provide alternatives to its customers in an already tight paper market.

Antalis fully complies with all governmental instructions related to trade restrictions and will continue to monitor the evolution of this tragic situation.

About Antalis

Antalis is part of the Kokusai Pulp & Paper group, a worldwide leader in Papers, Packaging and Visual Communication distribution headquartered in Japan and listed on the Tokyo Stock Exchange (ISIN JP3293350009) with JPY 545 billion (approx. €4.2 billion) turnover in 2021. In Europe and Latin America, Antalis is the leading B2B distributor of products and services in Papers and industrial Packaging, and number two in the distribution of Visual Communication media. Headquartered in the Paris area (France), Antalis operates in 30 countries serving over 100,000 customers with a team of 3,800 employees and breakthrough e-commerce solutions. Our 93 distribution centers, focused on eco-responsibility, provide world-class services.

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