

Antalis continues to expand internationally and has signed a binding agreement to acquire Pakella, a leading player of the industrial and food packaging distribution in Latvia, Lithuania and Estonia

Antalis has signed a binding agreement to acquire Pakella, which specialises in the manufacturing and distribution of industrial and food packaging to various business customers. Pakella is a leading packaging distributor in Latvia, Lithuania and Estonia with 15 m€ turnover in 2023 and 60 employees thanks to its three distribution sites.

The agreement is subject to the satisfaction of customary conditions precedent including the approval of the Latvian competition authority.

Founded in 1996, the Pakella Group excels in the design and manufacture of made-to-measure industrial and food packaging, having developed unique and specific expertise in various sectors over more than 20 years, particularly in the food industry.

Antalis, already well established in Europe, continues to expand its presence in the packaging distribution market worldwide. Following the acquisition of Portuguese company 100 Metros at the beginning of 2024, Pakella will strengthen Antalis' offering in the industrial and food packaging market in the Baltic countries.

Commenting on the acquisition, Hervé Poncin, Chief Executive Officer of Antalis, said: *"The acquisition of Pakella is a great opportunity. It will enable Antalis to significantly expand its already existing packaging distribution business in Latvia, Lithuania and Estonia. It demonstrates our committed interest for our customers in the Baltic countries following our acquisition of Hansapakend in Estonia in 2015."*

"By joining Antalis, Pakella will be able to broaden its product portfolio and continue its development thanks to a wider product range and new international customers," added Janis Murmanis, Member of the Board of Directors at Pakella.

About Antalis

Antalis is a member of KPP Group Holdings Co., Ltd., a worldwide leader in Papers, Packaging and Visual Communication distribution headquartered in Japan and listed on the Tokyo Stock Exchange (ISIN JP3293350009) with JPY 659.1 billion turnover in FY 2023. With activities in Europe, Latin America and North America, Antalis is a leading B2B distributor of products and services with breakthrough e-commerce solutions in Papers, industrial Packaging and Visual Communication media. Headquartered in the Paris area (France), Antalis operates in 31 countries serving over 100,000 customers with a team of 4,000 employees. Our 105 warehouses and production sites, focused on eco-responsibility, provide world-class services.*

** approx. €4.3 billion*