

Press release
Boulogne-Billancourt, 1st October 2024



Antalis signs an agreement to acquire the EMEA Xerox paper business, strengthening its position as a major player in Papers distribution in Europe, Africa and India

Antalis, a European leader in the distribution of Papers, Packaging and Visual Communication, has signed a binding agreement to acquire the assets of Xerox's EMEA paper business. Xerox distributes office paper and digital printing products in more than 40 countries in Eastern Europe, the Balkans, the Middle East, India and Africa.

Antalis, already well-established in Europe, continues to expand its sales in Europe, Africa and India. This acquisition will enable Antalis to strengthen its position in the office paper market and in the fast-growing digital printing market, expand its customer base, offer customers a broader range of complementary products, strengthen its strategic partnerships with suppliers and improve its operational efficiency and profitability.

The deal includes exclusive marketing and distribution rights for Xerox-branded paper and digital printing media in Eastern Europe, the Balkans, the Middle East, India and Africa. After the 2013 acquisition of the Xerox Western Europe Paper business, Antalis becomes the sole distributor of Xerox-branded paper in EMEA.

The deal is subject to other customary closing conditions and competition approval in some countries.

"While our strategy remains to develop in fast-growing countries and high-potential markets such as Packaging, we have always affirmed the need to participate in the consolidation of the Papers distribution business. It is essential for us to maintain strong positions in our markets and to improve the profitability of our office paper activities," said Hervé Poncin, Chief Executive Officer of Antalis.

"As Xerox continues its Reinvention, this transaction allows the company to align its resources with the needs of today's economic buyers and focus its efforts towards bringing the most innovative services and solutions to its clients," said David Dyas, President, Global Distribution at Xerox. *"We thank our dedicated Xerox employees for their commitment and hard work over the years and look forward to following their continued success."*

About Antalis

Antalis is part of KPP Group Holdings Co., Ltd, a worldwide leader in Papers, Packaging and Visual Communication distribution headquartered in Japan and listed on the Tokyo Stock Exchange (ISIN JP3293350009) with JPY 644 billion* turnover in 2024. In Europe, North and South America, Antalis is a leading B2B distributor of products and services in Papers, industrial Packaging and Visual Communication media. Headquartered in the Paris area (France), Antalis operates in 32 countries serving 100,000 customers with a team of 4,200 employees and breakthrough e-commerce solutions. Our 105 logistics centres, focused on eco-responsibility, provide world-class services.

* approx. €4.2 billion