

Press release

Boulogne-Billancourt, France, 3 October 2024



**Antalis has signed a binding agreement to acquire Plaesa in Spain,
a specialist of technical packaging and conversion of made-to-measure packaging solutions**

This acquisition marks another important step in Antalis' expansion in the Iberian packaging market. Founded in 1983, Plaesa is a family-owned business specialising in the design, conversion and production of customised technical packaging solutions.

With an annual turnover of €6 million, Plaesa is a strong player in the provinces of Madrid and Toledo, employing 38 people and operating from four facilities.

As a highly specialised packaging distributor and converter, Plaesa offers customised technical foams, rigid plastics (PE, EPS and PP), wood, cork, cellulose pulp, cardboard, canvas and fabrics. The company also provides a comprehensive range of innovative and highly distinctive packaging solutions for a diverse array of sectors, including manufacturing, retail, medical, defence, food and entertainment.

Plaesa has made significant investments dedicated to acquiring new equipment (special plotters for cutting canvas, PVC and sealing, cardboard cutting machines, printing machines and foam converters), which have been installed in its latest manufacturing plant.

The agreement is subject to customary closing conditions.

"The acquisition of Plaesa, following the acquisitions of Cohal, Gosuma and 100metros, will enable Antalis to expand its Packaging solutions offering in Iberia with innovative and more eco-responsible solutions for our customers", said Hervé Poncin, CEO of the Antalis Group.

"The international and strong Spanish presence of Antalis will provide a valuable boost to our current growth. Joining Antalis will also accelerate the amortisation of our machine investments and our most recent manufacturing plant built in 2022. This is an important step for Plaesa, which will enable us to develop our main target industrial sectors including furniture, automotive, electronics and many more with customers spread over a radius of 500 kilometres. Today, we are proud to give a new international boost to our business", concludes Rafael Trufero at Plaesa.

About Antalis

Antalis is part of KPP Group Holdings Co., Ltd, a worldwide leader in Papers, Packaging and Visual Communication distribution headquartered in Japan and listed on the Tokyo Stock Exchange (ISIN JP3293350009) with JPY 644 billion* turnover in 2024. In Europe, North and South America, Antalis is a leading B2B distributor of products and services in Papers, industrial Packaging and Visual Communication media. Headquartered in the Paris area (France), Antalis operates in 32 countries serving 100,000 customers with a team of 4,200 employees and breakthrough e-commerce solutions. Our 105 logistics centres, focused on eco-responsibility, provide world-class services.

* approx. €4.2 billion