

**Antalis has acquired
the Lovepac Group in Canada and Mexico,
a market leader in the customized protective Packaging industry**

Antalis has acquired the Lovepac Group, a Canadian market leader in the customized protective Packaging industry.

With a consolidated turnover of CAD\$14.7 million (€10.1 million) and a total of 73 employees in 2022, the Lovepac Group has two locations in Québec, Canada (Montreal and Courcelles) and one in Mexico (Guadalajara).

Created in 2002, Lovepac has excelled and innovated in the design and manufacture of bespoke industrial Packaging (corrugated boxes, protective foam, bespoke wooden boxes and pallets), developing unique and specific expertise in the aeronautical, pharmaceutical, medical, food and high-tech sectors for over 20 years.

Antalis, already well established in Latin America, continues to expand its presence in the Packaging market in North America. Following the acquisition of Gosuma in Spain a few months ago, the Lovepac Group is featured as the second Packaging acquisition of 2023, joining the 2022 acquisitions of the BB Pack Group in Germany and the Cohal Group in Spain.

Commenting on this acquisition, Hervé Poncin, Chief Executive Officer of Antalis, said: *“The acquisition of Lovepac is a great opportunity for Antalis to enter the North American market with further development potential in Canada, Mexico and the United States. As a Packaging distribution leader, Antalis, a member of the KPP Group, aims to reinforce its worldwide presence in order to offer the best products and services to its customers.”*

“By joining Antalis, Lovepac will be able to expand its product portfolio and continue its development in North America thanks to an extended product assortment and new international customers,” added Rob Sibthorpe, President & Founder of Lovepac.

About Antalis

Antalis is a wholly-owned subsidiary of KPP Group Holdings Co., Ltd., a worldwide leader in Papers, Packaging and Visual Communication distribution headquartered in Japan and listed on the Tokyo Stock Exchange (ISIN JP3293350009) with JPY 659.1 billion (approx. €4.3 billion) turnover in 2023. In Europe and Latin America, Antalis is the leading B2B distributor of products and services in Papers and industrial Packaging, and number two in the distribution of Visual Communication media. Headquartered in the Paris area (France), Antalis operates in 29 countries serving over 90,000 customers with a team of 3,800 employees and breakthrough e-commerce solutions. Our 60 distribution centers, focused on eco-responsibility, provide world-class services.

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